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SUGAR REPORTS

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

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Determination of price objective for raw sugar specified in Sec. 201 and 202 of the Sugar Act of 1948, as amended October 1971.

Month and year	Parity index	Wholesale price index	Average of parity & whole-sale price indexes	Monthly price objective	Most recent 2 month average 1/ of price objectives 2/	Spot price raw sugar duty paid at New York	Spot price as percent of monthly price objective
<u>Indexes 1967=100 Average</u>							
<u>1973</u>							
August	151	142.7	146.8	10.86	10.62	10.75	99.0
September	150	140.2	145.1	10.74	10.80	10.97	102.1
October	150	139.5	144.8	10.72	10.73	11.15	104.0
November	151	141.8	146.4	10.83	10.78	11.10	102.5
December	154	145.3	149.6	11.07	10.95	11.34	102.4
<u>1974</u>							
January	157	150.4	153.7	11.37	11.22	12.63	111.1
February	159	152.7	155.8	11.53	11.45	17.09	148.2
March	161	154.5	157.8	11.68	11.60	18.11	155.1
April	164	152.7	158.4	11.72	11.70	19.25	164.2
May	165	155.0	160.0	11.84	11.78	23.05	194.7
June	166	155.7	160.8	11.90	11.87	26.30	221.0
July	168	161.7	164.8	12.20	12.05	28.35	232.4
August	173	167.4	170.2	12.60	12.40	32.60	258.7
September	175	167.2	171.1	12.66	12.63	33.71	266.3
<u>1/ Price objective specified in Sec. 201 (b) of Sugar Act of 1948, as amended October 1971.</u>							

2/ Average of the price objective for the month shown and the month immediately preceding (i.e., the 2-month average for January 1974 included the price objective for December 1973 and January 1974), as specified in Sec. 202 (g)

MARKET REVIEW

Primary distributors delivered 984,000 tons of sugar, raw value, during September 1974, according to preliminary reports. This was 39,000 tons less than the 1,023,000 tons delivered last September. Distribution for the week ending Oct. 12 totaled 212,000 tons as compared with 197,000 tons for the same week in 1973.

Preliminary reports show sales in 1974 through Oct. 12 of 9,230,000 tons. This compares with 9,135,000 tons and 9,034,000 tons, respectively, during the same periods of 1973 and 1972. However, at year-end 1973 there were 6,000 tons of sugar constructively delivered, i.e., sugar sold and charged to quotas during December 1973, but physically delivered in January and February 1974. Constructive deliveries totaled 130,000 tons in 1972 and 88,000 tons in 1971. Therefore, physical deliveries through Oct. 14, 1974 totaled 9,236,000 tons, compared to 9,265,000 tons and 9,122,000 tons, respectively, delivered through Oct. 12, 1973 and 1972.

Deliveries of refined sugar by states totaled 147,448,000 hundredweight during January-August 1974. This was an increase of 1.6 percent over the same period last year with increases occurring in four of the five geographic regions. The West had the greatest increase, 3.7 percent, followed by the North Central which was up 2.6 percent. Deliveries in the South and Mid-Atlantic regions were up 0.8 and 0.04 percent, respectively. The New England region showed a decrease of 1.1 percent below deliveries for the same period last year.

Twenty-nine states received more sugar during January-August 1974 compared with those months of 1973, while 21 states received less. There were eight states with reported increases of more than 100,000 hundredweight. Illinois had the largest increase, 1,208,000 hundredweight, followed by California up 653,000, Michigan up 450,000 and Delaware up 432,000. Of those states where reported deliveries were smaller during the first eight months of 1974, compared with those months of 1973, Missouri had the largest decline, 343,000 hundredweight, followed by Indiana down 253,000 and Georgia down 195,000.

Stocks of raw and refined sugar on hand by all primary distributors on Sept. 28, 1974 was 1,008,000 short tons, raw value, according to preliminary reports. This was 192,000 tons less than a month earlier, but 29,000 tons more than at the end of September a year ago. Beet processors stocks of 349,000 tons were 172,000 tons less than a month earlier, but 74,000 tons more than a year earlier. Cane sugar refiners' stocks of raw and refined sugar were reported at 645,000 tons or 32,000 tons less than last month, but 9,000 tons more than last year.

Based on Oct. 1, 1974 conditions, the Departments' Crop Reporting Board estimated that the prospects for the 1974 sugarbeet production improved slightly during September. The forecast of 23.1 million tons, as detailed below, is 6 percent less than 1973.

SUGARBEETS						
State	Acreage		Yield per acre		Production	
	Harvested	For	Indi-		Indi-	
	1973	1974	1973	1974	1973	1974
	1,000 Acres		Tons		1,000 Tons	
Ariz.	13.0	10.5	21.8	24.5	283	257
Calif.	265.0	225.0	24.4	25.0	6,455	5,625
Colo.	113.7	116.0	16.3	20.0	1,851	2,320
Idaho	144.3	90.0	20.2	20.5	2,921	1,845
Kans.	34.0	34.0	17.8	17.5	605	595
Mich.	86.7	79.0	17.6	18.0	1,524	1,422
Minn.	131.2	184.0	16.5	13.5	2,169	2,484
Mont.	44.6	44.0	19.8	19.5	883	858
Nebr.	74.4	77.0	19.9	19.5	1,482	1,502
N. Mex.	.8	.5	18.7	18.0	15	9
N. Dak.	79.3	140.0	16.2	13.5	1,284	1,890
Ohio	29.6	32.0	12.7	16.0	375	512
Oreg.	18.4	11.5	26.0	26.0	477	299
Tex.	20.7	20.0	19.3	21.0	400	420
Utah	18.4	17.0	17.5	18.5	322	315
Wash.	91.7	63.0	27.0	27.0	2,476	1,701
Wyo.	54.1	54.0	18.2	19.5	985	1,053
U.S.	1,219.9	1,197.5	20.1	19.3	24,507	23,107

The spot quotation for raw sugar has continued strong during October. On Oct. 1 the spot was set at 34.00 cents and on Oct. 2-4 it was up to 34.15 cents. A big jump of 85 points on Oct. 7 put the price quotation at 35.00 cents. The quotation was unchanged on Oct. 8, but was stronger to 35.75 cents on Oct. 9-10. The price was up to 36.20, 37.00 and 37.75 cents on Oct. 11, 15, and 16, respectively. The price bounced up 175 points on Oct. 17 to the high level of 39.50 cents and on Oct. 18 the price quotation was set at 40.00 cents. The Oct. 1-18 average of the spot price was 36.03 cents as compared with 11.12 cents for the same period last year.

Members of the New York Coffee and Sugar Exchange voted in favor of a New Domestic No. 12 sugar futures contract. The new market which started trading on Oct. 7 will run alongside the present No. 10 and 11 Contracts, but eventually will replace the No. 10. There will be no new months opened in No. 10 and no extra costs for traders to carry contracts from No. 10 into 12 should the time come to drop No. 10 futures. The basic differences between the two contracts involve delivery points. The ports of Baltimore and New Orleans have been added to the ports of New York and Philadelphia as called for in the No. 10 contract. Although most of the details of the No. 12 contract have been revised, they are for the most practicable purposes similar to the terms of the No. 10 contract.

During the period under review, announcements of increases were made in the quoted prices for refined sugar sold at wholesale in 100-pound paper bags--the basis pack. On Oct. 8, a cane sugar refinery announced a price increase of 1.35 cents per pound to 42.20 cents effective immediately in the Northeast, Southeast, Gulf, Southwest and Chicago-west territories. However, business was accepted at the preadvanced price of 40.85 cents for shipment through close of business on Oct. 11. Another quotation of 44.45 cents was announced to become effective at close of business Oct. 18.

Beet sugar refiners in the East were quoting the price for 100-pound bags at 36.50 cents per pound on Oct. 1. This price was increased by 2.00 cents on Oct. 8. In the Chicago-west region, the wholesale price was also increased to the same level but on Oct. 7. An increase of 3.00 cents per pound was announced on Oct. 14, to become effective at the close of business on that date. This set the new quotation at 41.50 cents on Oct. 15.

The quoted wholesale price for 100-pound bags of refined beet and cane sugar in the Pacific Coast region increased 3.00 cents per pound to 38.00 cents on Oct. 7. On Oct. 10, the quotation for refined cane sugar was increased to 41.00 cents, and beet sugar refiners followed with the same increase on Oct. 11.

The price quotations for beet and cane sugar in the Intermountain Northwest region increased from 35.00 cents to 38.00 cents effective at close of business Oct. 11. The quotation was increased another 3.00 cents on Oct. 15. This brought the new price up to 41.00 cents per pound.

Shown below are the price quotations on Oct. 15, 1974 for refined sugar sold at wholesale in 100-pound bags and in bulk by regions. Significant variations of actual price from the quoted price may be found in certain regions, reflecting competitive discounts.

<u>Region</u>	<u>PRICE QUOTATION IN CENTS PER POUND</u>	
	<u>Hundredweight bags</u>	<u>Bulk dry</u>
Northeast	42.20	41.80
Mid-Central	42.20	41.80
Western Ohio-Lower Michigan	42.20	41.80
Southeast	42.20	41.80
Gulf	42.20	41.80
Chicago-west	38.50/42.20	38.20/41.80
Intermountain Northwest	41.00	40.75
Pacific Coast	41.00	40.65

The U.S. average retail price for refined sugar sold in 5-pound paper bags averaged 37.16 cents per pound in September, up from 34.88 cents in August and 15.36 cents in September of last year for an increase of 142 percent for the 12-month period.

The spot price for world bulk raw sugar (No. 11 Contract of the New York Coffee and Sugar Exchange) f.o.b. and stowed at Greater Caribbean ports averaged 34.35 cents per pound during September, up from 31.45 cents in August and 9.01 cents in September of 1973. The world spot has been very strong during October ranging from 36.00 cents on Oct. 3 to 40.20 cents on Oct. 18. For the period Oct. 1-18, the price averaged 37.67 cents an increase of 294 percent from the 9.57 cents for the same period last year.

ADMINISTRATIVE ACTIONS

Oct. 11, 1974 the determination of fair and reasonable prices for the 1974-crop of Louisiana sugarcane which raises the basic price for standard sugarcane from \$1.05 to \$1.06 per ton was announced today by the U.S. Department of Agriculture:

The department also announced that the maximum processing fee for sugarcane damaged by a general freeze has been increased from \$3.90 to \$6.40 per gross ton of cane to more nearly reflect current factory operating costs.

The change in the basic price adopted in the 1974 determination is expected to increase the growers' share of total returns to a level approximately the same as their share of the total costs of producing and processing sugarcane.

Basic price per ton of standard sugarcane is \$1.06 for each one-cent per pound of raw sugar determined on the basis of the weekly, season's or delivered average price. Producers also receive a molasses payment based on the weekly or season's average price of blackstrap molasses and the most recent 5-year average extraction of molasses per ton of cane. The processor must elect the pricing basis for raw sugar and for blackstrap molasses in writing to the Louisiana State Agricultural Stabilization and Conservation office not later than Oct. 29, 1974.

The period for determining the season's average prices for raw sugar and molasses is Oct. 4, 1974 through April 10, 1975. The period for determining the delivered average price of raw sugar is Oct. 4, 1974 through Dec. 31, 1974 for 1974-crop sugar, raw value, marketed by the processor in 1974, and Jan. 1, 1975 through Feb. 20, 1975 for 1974-crop sugar, raw value, not marketed in 1974. The raw sugar and molasses prices used as the basis for sugarcane payments are those quoted by the Louisiana Sugar Exchange, Inc.

The Department stated that no adjustments are being made in area freight differentials pending a final ruling by the Interstate Commerce Commission and a ruling by the Louisiana Public Service Commission on the level of freight rates on raw sugar that will be in effect for the 1974 crop. The regulation will be amended, if necessary, to reflect the increased rates when finally determined. (See Oct. 18, 1974 Federal Register)

HIGHLIGHTS OF
STATISTICAL SERIES IN THIS ISSUE

1. September 1974 sugar deliveries for continental U.S. consumption 987,000 short tons, raw value (preliminary), down 145,000 tons from August 1974 and down 35,000 tons from September 1973. January-September 1974 deliveries 8,844,000 short tons, raw value, up 105,000 from January-September 1973. Final data for August 1974 deliveries 1,132,000 short tons, raw value--previously published as 1,128,000 tons.
2. Primary distributors' stocks September 28, 1974 were 1,008,000 short tons, raw value (preliminary), up 29,000 tons from the end of September last year, but down 192,000 tons from August 31, 1974. During August, refiners' stocks decreased 32,000 tons, beet processors' stocks decreased 172,000 tons, mainland cane processors' stocks decreased 52,000 tons and importers of direct-consumption sugar stocks increased less than 500 tons.
3. Charges to quotas January 1 through September 30, 1974 were 8,369,897 tons leaving a balance of 4,130,103 tons to be supplied within the 12,500,000-ton total.
4. January-August 1974 deliveries, as compared with January-August 1973 were up 1.6 percent with increases occurring in four of the five geographical regions. The West had the most--3.7 percent, followed by the North Central up 2.6 percent, the South up 0.8 percent and the Mid-Atlantic up 0.04 percent. The New England region was down 1.1 percent.
5. Through Oct. 5, 1974 the imports of sweetened chocolate (for consumption at retail), candy and confectionery totaled approximately 102 million pounds or about 61 percent of the 12-month calendar year quota. About 85 percent of the 9-month quota of 117,587,155 pounds was filled.

Table 1.-Sugar supply and disposition by primary distributors, January-August 1974

(Short tons, raw value)

Item	:	:	:	:	:	:	:
	Beet	Importers	Main-land cane	Refiners	Net total		
	processors		processors ^{1/}	Raw	Refined		
	(1)	(2)	(3)	(4)	(5)	(6)	
SUPPLY							
1. <u>Inventory Jan. 1, 1974</u>	1,209,673	570	99,855	997,978 <u>2/</u>	275,241 <u>2/</u>	2,583,317	
2. <u>Production and movement</u>							
a. Received as direct-consumption sugar	0	41,829		0	4,096	45,925	
b. Produced from beets or cane	1,354,335	0	531,054	0	0		
<u>Less deliveries to refiners</u>	0	0	507,361	0	0	1,378,028 <u>3/</u>	
c. Receipts of raws by refiners	0	0	0	5,086,742 <u>4/</u>	0		
<u>Less raws melted</u>	0	0	0	5,731,451	0	-644,709 <u>5/</u>	
d. Refined from raws melted	0	0	0	0	5,720,452	5,720,452	
e. Adjustments	<u>-3,729</u>	<u>0</u>	<u>-6,951</u>	<u>+717</u>	<u>+3,436</u>	<u>-6,527</u>	
f. Sub-total	1,350,606	41,829	16,742	-643,992	5,727,984	6,493,169	
3. <u>Net total supply</u>	2,560,279	42,399	116,597	353,986	6,003,225	9,076,486	
DISPOSITION							
4. <u>Distribution for</u>							
a. Quota purposes	2,038,924	40,874	52,987	6,776	5,718,248	7,857,809	
b. Export	0	103	0	0	17,771	17,874	
c. Livestock feed	0	0	0	0	964	964	
d. Alcohol	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>51</u>	<u>51</u>	
e. Sub-total	2,038,924	40,977	52,987	6,776	5,737,034	7,876,698	
5. <u>Inventory Aug. 31, 1974</u>	521,355	1,422	63,610	347,210 <u>5/</u>	266,191 <u>6/</u>	1,199,788	
6. <u>Total Distribution and Inventory</u>	2,560,279	42,399	116,597	353,986	6,003,225	9,076,486	

^{1/} Establishments that acquire no raw sugar from others for refining. Processor-refiners are included with refiners.

^{2/} Includes Mainland cane sugar not charged to quota: Raws, 25,297; Refined 0; Total, 25,297.

^{3/} Production less deliveries of raw sugar to refiners.

^{4/} Includes 507,361 received from mainland cane processors.

^{5/} Receipts of raw sugar by refiners less melt.

^{6/} Includes mainland cane sugar not charged to quota: Raws, 0; Refined, 0; Total, 0.

Table 2.-Distribution of sugar by primary distributors, January-August 1974 and 1973

Item	1974	1973	Change 1973 to 1974
(Short tons, raw value)			
<u>Continental United States</u>			
Refiners' raw	6,776	7,551	-775
Refiners' refined	5,737,034	5,214,490	+522,544
Sub-total	5,743,810	5,222,041	+521,769
Beet processors' refined	2,038,924	2,434,339	-395,415
Importers' direct consumption	40,977	60,435	-19,458
Mainland sugarcane processors' 1/	52,987	44,123	+8,864
Total	7,876,698	7,760,938	+115,760
For: Alcohol	51	2,046	-1,995
Export	17,874	22,082	-4,208
Livestock feed	964	19,331	-18,367
Continental consumption 2/	7,857,809	7,717,479	+140,330
<u>Puerto Rico</u>	100,000 3/	98,742	+1,258
<u>Hawaii</u>	25,000 3/	28,781	-3,781
1/ Includes Texas			
2/ Includes deliveries for United States Military forces at home and abroad.			
3/ Estimated			

Table 3.-Stocks of sugar held by primary distributors in the continental United States.
August 31, 1974 and 1973

Item	1974	1973	Change 1973 to 1974
(Short tons, raw value)			
Refiners' raw	347,210	576,655	-229,445
Refiners' refined	266,191	274,960	-6,769
Sub-total 1/	613,401	849,615	-236,214
Beet processors' refined	521,355	445,670	+75,685
Importers' direct consumption	1,422	4,802	-3,380
Mainland sugarcane processors 2/	63,610	153,962	-90,352
Total	1,199,788	1,454,049	-254,261
1/ Included mainland cane sugar not charged to quota: 1974-Raws, 0; Refined, 0; Total, 0;			
1973-Raws, 3,602; Refined, 674; Total, 4,276.			
2/ Includes Texas			

Table 4.-Distribution of sugar by primary distributors in the continental United States, September
and January-September 1974 and 1973

and January-September 1974 and 1973				
Item	1974 <u>1/</u>		1973	
	September	Jan.-Sept.	September	Jan.-Sept.
	(Short tons, raw value)			
Refiners	677,471	6,421,281	707,661	5,929,702
Beet processors' refined	301,444	2,340,368	305,165	2,739,504
Importers; direct consumption	5,653	46,630	5,483	65,918
Mainland sugarcane processors'	2,000 <u>2/</u>	54,987	7,846	51,969
Total	986,568	8,863,266	1,026,155	8,787,093
For: Alcohol	n.a.	51	1,159	3,205
Export	n.a.	17,874	2,123	24,205
Livestock feed	n.a.	964	829	20,160
Continental consumption <u>3/</u>	986,568	8,844,377	1,022,044	8,739,523

1/ Preliminary. 2/ Estimated. 3/ Includes deliveries for U.S. military forces at home and abroad.

Table 5.-Stocks of sugar held by primary distributors in the continental United States,
September 28, 1974 and September 30, 1973

Item	1974 1/	1973	Change 1973 to 1974
(Short tons, raw value)			
Refiners' raw	398,381	353,088	+45,293
Refiners' refined	246,531	283,283	-36,752
Sub-total	644,912	636,371	+8,541
Beet processors' refined	349,335	275,233	+74,102
Importers' direct consumption	1,434	4,169	-2,735
Mainland sugarcane processors'	12,000 2/	62,778	-50,778
Total	1,007,681	978,551	+29,130
1/ Preliminary			
2/ Estimated			

Table 6.-Sugar receipts of refiners and importers by source of supply 1/ January-August 1974 and 1973

Source of Supply	Raw sugar		Direct consumption sugar		Total	
	1974	1973	1974	1973	1974	1973
	Short tons, raw value					
OFFSHORE						
Foreign						
Argentina	24				24	
Australia	23,601	82,471			23,601	82,471
Belgium			1		1	
Brazil	341,126	360,619	2		341,128	360,619
Belize (Br. Honduras)	48,565	32,799			48,565	32,799
Canada			1		1	
China Republic of	61,800	57,268	1		61,801	57,268
Colombia	45,873	18,651			45,873	18,651
Costa Rica	67,291	55,679		10	67,291	55,689
Dominican Republic	786,910	574,099			786,910	574,099
Ecuador	6,175	34,285		2	6,175	34,287
El Salvador	46,581	38,646			46,581	38,646
Germany, West			4		4	
Guatemala	88,294	51,082		10	88,294	51,092
Haiti	7,120	15,294			7,120	15,294
Honduras	4,712				4,712	
India	50,793	61,068	1	10	50,794	61,078
Ireland				1,107		1,107
Mauritius	12,623	30,974			12,623	30,974
Mexico	467,999	555,103	10	1	468,009	555,104
Nicaragua	40,858	44,998			40,858	44,998
Panama	63,506	48,465	107		63,613	48,465
Peru	266,253	138,680			266,253	138,680
Philippines	1,194,477	1,213,153	10	12,978	1,194,487	1,226,131
South Africa	40,640	59,990	3		40,643	59,990
Swaziland	15,822				15,822	
Sweden			4	7	4	7
Thailand	26,220	19,072			26,220	19,072
United Kingdom				5,254		5,254
Venezuela		31,901				31,901
West Indies	265,521	9,418	1		265,522	9,418
Total Foreign	3,972,784	3,533,715	145	19,379	3,972,929	3,553,094
Domestic						
Hawaii	510,187	737,694	4,096 2/	3,011 2/	514,283	740,705
Puerto Rico	94,499	0	41,684	43,092	136,183	43,092
Total Domestic	604,686	737,694	45,780	46,103	650,466	783,797
Total Offshore	4,577,470	4,271,409	45,925	65,482	4,623,395	4,336,891
Mainland cane area	507,361 3/	608,689	0 4/	674 4/	507,361	609,363
Acquire for reprocessing and samples	1,911	1,223	0	0	1,911	1,223
Grande Total	5,086,742	4,881,321	45,925	66,156	5,132,667	4,947,477

1/ Includes sugar as detailed in table 8.

2/ Refined sugar received by refiners.

3/ Including Texas.

4/ Refined sugar produced direct from cane by processor-refiner.

Table 7.-Mainland sugar: Production and quota charges January-August 1974 and 1973

Item	1974	1973	Change 1973 to 1974
<u>Short tons, raw value</u>			
<u>Production</u>			
Mainland cane	523,807	690,584	-166,777
Domestic beet	<u>1,350,606</u>	<u>1,510,835</u>	<u>-160,229</u>
Total	1,874,413	2,201,419	-327,006
<u>Quota charges</u>			
Mainland cane:			
Texas sugarcane processors	37,853	0	+37,853
Louisiana sugarcane processors			
For further processing	54,207	117,885	-63,678
For direct-consumption	446	1,367	-921
Louisiana processor-refiners	25,001	35,861	-10,860
Florida sugarcane processors	<u>467,842</u>	<u>537,653</u>	<u>-69,811</u>
Sub-total	585,349	692,766	-107,417
Beet processors	2,038,924	2,434,339	-395,415
Total	2,624,273	3,127,105	-502,832

Table 8.-Receipts of quota exempt and over-quota sugar included in Table 6. (January-August 1974 and 1973)

Purpose	Refiners		Importers		Total	
	1974	1973	1974	1973	1974	1973
<u>Short tons, raw value</u>						
<u>For export</u>						
Australia	675				675	
Dominican Republic	8,744				8,744	
Mauritius		1,396	-			1,396
Puerto Rico	614	51	20	-	634	51
West Indies	<u>11,551</u>				<u>11,551</u>	
Total export	21,584	1,447	20	-	21,604	1,447
<u>For Livestock Feed</u>						
Belize (Br. Honduras)	4,788				4,788	
Dominican Republic	904		-		904	
El Salvador	1,143				1,143	
Guatemala	13,319				13,319	
United Kingdom	-	-	5,254	-	-	5,254
West Indies	<u>2,894</u>				<u>2,894</u>	
Total livestock feed	23,048		5,254		23,048	5,254
<u>For Alcohol</u>						
Dominican Republic		2,133		-		2,133
Total alcohol		<u>2,133</u>		-		<u>2,133</u>
<u>Held pending availability of quota</u>						
Guatemala	3,578				3,578	
Mauritius		623		-		623
South Africa		2,596		-		2,596
Thailand	<u>1,070</u>	<u>496</u>			<u>1,070</u>	<u>496</u>
Total held pend	4,648	3,715	-	-	4,648	3,715
<u>In Customs Custody</u>						
Ecuador		-		2		2
India		-		2		2
Total in customs				<u>4</u>		<u>4</u>
Grand Total	49,280	7,295	20	5,258	49,300	12,553

Table 9.-Status of 1974 Quotas and Charges as of September 30, 1974

Source of Supply	Quotas and Prorations	Charges 1/ 2/ 3/	Balance 2/
----- Short tons, raw value -----			
Domestic Beet Sugar	3,100,000	2,340,000	760,000
Mainland Cane Sugar	1,414,333	600,000	814,333
Texas Cane Area	60,000	37,853	22,147
Hawaii	1,010,000	709,851	300,149
Puerto Rico	150,000	141,746	8,254
Totals	5,734,333	3,829,450	1,904,883
Republic of the Philippines	1,743,258	1,298,165	445,093
Argentina	112,592	39,638	72,954
Australia	236,482	134,951	101,531
Bolivia	15,446	0	15,446
Brazil	922,593	414,444	508,149
Belize (Br. Honduras)	55,792	52,402	3,390
China, Republic of	98,456	61,801	36,655
Colombia	132,081	78,312	53,769
Costa Rica	109,622	77,775	31,847
Dominican Republic	934,726	797,240	137,486
Ecuador	96,754	30,886	65,868
El Salvador	71,897	54,731	17,166
Fiji Islands	51,820	16,737	35,083
Guatemala	98,652	82,864	15,788
Haiti	11,285	8,366	2,919
Honduras	6,091	5,009	1,082
India	94,687	69,215	25,472
Ireland	1,107	0	1,107
Malagasy Republic	14,132	0	14,132
Malawi	17,429	5,502	11,927
Mauritius	47,485	29,222	18,263
Mexico	769,165	485,937	283,228
Nicaragua	77,651	40,861	36,790
Panama	78,962	63,494	15,468
Paraguay	8,833	8,242	591
Peru	521,235	330,269	190,966
South Africa	66,893	60,214	6,679
Swaziland	40,707	15,822	24,885
Thailand	27,291	26,199	1,092
Venezuela	0	0	0
West Indies	302,543	252,149	50,394
Total Foreign	6,765,667	4,540,447	2,225,220
Grand Total	12,500,000	8,369,897	4,130,103

1/ Domestic Beet and Mainland Cane sugar marketings partly estimated; all other sugar entered or authorized for entry.

2/ Direct-consumption charges and balances; Hawaii 5,944, 34,412; Panama 107, 3,710; Philippines 10, 59,9100; Puerto Rico 47,838, 121,162; Ireland 0, 1,107;

3/ Includes raw sugar for D.C.: Puerto Rico 24.

Table 10.-Quota-Exempt and Over-Quota Sugar Authorized for Entry as of September 30, 1974 1/

Country	Re-Export	Feed	Alcohol	For Refining Under Bond	Total
----- Short tons, raw value -----					
Australia	675				675
British Honduras		4,788			4,788
Dominican Republic	10,086	1,450			11,536
El Salvador		3,584	1,400		4,984
Guatemala		13,319			13,319
West Indies	11,551	2,894	1,730		16,175
Total	22,312	26,035	3,130		51,477

1/ In addition: (a) Under provisions of Sec. 212, 117 tons were entered as liquid sugar in small containers; 58 tons as the first ten tons;

(b) Raw sugar was brought in for refining and return to: Hawaii 0 tons; Puerto Rico 634 tons;

(c) Tons of Sugar in Customs Custody for subsequent entry: Hong Kong 18;

Table 11. - Primary distribution of sugar, continental United States, by States, August 1974

State and region	Cane sugar refiners	Beet sugar processors	Importers of direct- consumption sugar	Mainland cane sugar mills	Total
Hundredweights ^{1/}					
<u>New England</u>					
Connecticut	92,145				92,145
Maine	63,219				63,219
Massachusetts	468,856		16,176		485,032
New Hampshire	93,636				93,636
Rhode Island	29,590				29,590
Vermont	22,193				22,193
Sub-total	769,639		16,176		785,815
<u>Mid-Atlantic</u>					
New Jersey	808,706		21,354		830,060
New York	1,402,162	10,495	30,603		1,443,260
Pennsylvania	1,257,765	32,228	12,321		1,302,314
Sub-total	3,468,633	42,723	64,278		3,575,634
<u>North Central</u>					
Illinois	1,010,573	1,059,598	2,253	29,429	2,101,853
Indiana	409,967	82,222			492,189
Iowa	90,477	181,273			271,750
Kansas	49,620	109,293			158,913
Michigan	546,690	404,015			950,705
Minnesota	56,561	263,373			319,934
Missouri	309,633	136,883			446,516
Nebraska	27,978	144,467			172,445
North Dakota	1,719	29,733			31,452
Ohio	994,292	338,863	450		1,333,605
South Dakota	2,225	25,376			27,601
Wisconsin	193,020	285,204			478,224
Sub-total	3,692,755	3,060,300	2,703	29,429	6,785,187
<u>Southern</u>					
Alabama	272,875				272,875
Arkansas	107,628				107,628
Delaware	170,656				170,656
District of Columbia	35,995				35,995
Florida	576,374				576,374
Georgia	640,207				640,207
Kentucky	240,387				240,387
Louisiana	415,833		369		416,202
Maryland	505,794		2,692		508,486
Mississippi	140,195				140,195
North Carolina	438,696		5,848		444,544
Oklahoma	102,763	33,426			136,189
South Carolina	200,603		369		200,972
Tennessee	434,460				434,460
Texas	786,638	190,222			976,860
Virginia	310,662				310,662
West Virginia	81,918	1,078			82,996
Sub-total	5,461,684	224,726	9,278		5,695,688
<u>Western</u>					
Alaska	4,055				4,055
Arizona	26,010	67,377			93,387
California	1,122,150	2,171,558			3,293,708
Colorado	22,281	141,899			164,180
Idaho	3,831	59,597			63,428
Montana	2,582	30,027			32,609
Nevada	3,446	7,006			10,452
New Mexico	5,073	23,868			28,941
Oregon	77,828	170,762			248,590
Utah	14,490	100,296			114,786
Washington	65,411	255,260			320,671
Wyoming	2,936	15,853			18,789
Sub-total	1,350,093	3,043,503			4,393,596
<u>Grand total</u>	14,742,804	6,371,252	92,435	29,429	21,235,920

^{1/} Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

Table 12. - Primary distribution of sugar, continental United States, by States, January-August 1974

State and region	Cane sugar refiners	Beet sugar processors	Importers of direct- consumption sugar	Mainland cane sugar mills	Total
Hundredweights $\frac{1}{2}$					
<u>New England</u>					
Connecticut	773,392		1,323		774,715
Maine	385,476				385,476
Massachusetts	3,414,268		107,828		3,522,096
New Hampshire	585,365				585,365
Rhode Island	227,797		400		228,197
Vermont	170,049				170,049
Sub-total	5,556,347		109,551		5,665,898
<u>Mid-Atlantic</u>					
New Jersey	6,283,517		214,468	14,790	6,512,775
New York	10,445,825	117,610	173,017	45,690	10,782,142
Pennsylvania	9,418,383	88,999	180,249	31,642	9,719,273
Sub-total	26,147,725	206,609	567,734	92,122	27,014,190
<u>North Central</u>					
Illinois	8,592,256	7,691,154	10,353	290,655	16,584,418
Indiana	3,046,996	660,115	1,800	71,552	3,780,463
Iowa	651,486	1,132,134			1,783,620
Kansas	450,419	848,657			1,299,076
Michigan	3,875,230	2,589,935			6,465,165
Minnesota	370,964	1,819,523			2,190,487
Missouri	2,703,797	980,095			3,683,892
Nebraska	230,218	1,149,523			1,379,741
North Dakota	14,122	248,775			262,897
Ohio	7,614,526	1,117,317	1,800		8,733,643
South Dakota	18,073	193,711			211,784
Wisconsin	1,300,709	2,090,142			3,390,851
Sub-total	28,868,796	20,521,081	13,953	362,207	49,766,037
<u>Southern</u>					
Alabama	1,877,556				1,877,556
Arkansas	826,749	35,000			861,749
Delaware	1,521,871				1,521,871
District of Columbia	265,291				265,291
Florida	3,830,791			520,331	4,351,122
Georgia	4,976,594	17		3,100	4,979,711
Kentucky	1,699,304	15			1,699,319
Louisiana	2,862,697		2,044	1,534	2,866,275
Maryland	3,476,422		32,066		3,508,488
Mississippi	1,053,060			1,480	1,054,540
North Carolina	2,980,800	1	21,980	6,293	3,009,074
Oklahoma	950,490	252,929		378	1,203,797
South Carolina	1,503,875	- 783	1,796		1,504,888
Tennessee	3,113,592	3			3,113,595
Texas	6,350,586	1,077,332		1,379	7,429,297
Virginia	2,241,647		2,688		2,244,335
West Virginia	541,083	17,661		6,000	564,744
Sub-total	40,072,408	1,382,175	60,574	540,495	42,055,652
<u>Western</u>					
Alaska	19,680	2,905			22,585
Arizona	321,590	411,204			732,794
California	5,323,676	10,299,788	10,850		15,634,314
Colorado	127,388	1,128,848			1,256,236
Idaho	34,159	247,680			281,839
Montana	32,431	217,064			249,495
Nevada	31,505	53,099			84,604
New Mexico	55,838	162,263			218,101
Oregon	450,501	1,053,579			1,504,080
Utah	74,015	679,809			753,824
Washington	433,948	1,646,270			2,080,218
Wyoming	29,610	98,347			127,957
Sub-total	6,934,341	16,000,856	10,850		22,946,047
Grand total	107,579,617	38,110,721	762,662	994,824	147,447,824

1/ Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

Table 13 - Primary distribution of sugar, continental United States, by states, Jan-Aug. 1974-1973

State and Region	Cane sugar refiners		Beet processors		Total all Primary Distributors ^{1/}	
	1974	1973	1974	1973	1974	1973
	Thousands of hundredweights ^{2/}					
New England						
Connecticut	773	796		6	775	802
Maine	386	352			386	352
Massachusetts	3,414	3,474			3,522	3,587
New Hampshire	585	574			585	574
Rhode Island	228	240			228	243
Vermont	170	169			170	169
Sub-total	5,556	5,605		6	5,666	5,727
Mid-Atlantic						
New Jersey	6,284	6,040		34	6,513	6,317
New York	10,446	10,101	118	497	10,782	10,824
Pennsylvania	9,418	9,210	89	408	9,719	9,863
Sub-total	26,148	25,351	207	939	27,014	27,004
North Central						
Illinois	8,592	5,030	7,691	10,204	16,584	15,376
Indiana	3,047	2,603	660	1,429	3,780	4,033
Iowa	652	588	1,132	1,225	1,784	1,813
Kansas	450	392	849	898	1,299	1,290
Michigan	3,875	2,352	2,590	3,662	6,465	6,015
Minnesota	371	332	1,819	1,798	2,190	2,130
Missouri	2,704	2,525	980	1,502	3,684	4,027
Nebraska	230	210	1,150	1,078	1,380	1,288
North Dakota	14	10	249	234	263	244
Ohio	7,615	5,873	1,117	2,630	8,734	8,504
South Dakota	18	23	194	233	212	256
Wisconsin	1,301	1,075	2,090	2,435	3,391	3,511
Sub-total	28,869	21,013	20,521	27,328	49,766	48,487
Southern						
Alabama	1,877	1,955			1,878	1,955
Arkansas	827	809	35	172	862	981
Delaware	1,522	1,088		1	1,522	1,090
District of Columbia	265	275			265	275
Florida	3,831	3,565			4,351	4,155
Georgia	4,977	5,158	*		4,980	5,175
Kentucky	1,699	1,820	*	3	1,699	1,824
Louisiana	2,863	2,783			2,866	2,792
Maryland	3,476	3,283		*	3,508	3,383
Mississippi	1,053	1,077			1,055	1,081
North Carolina	2,981	2,988	*	1	3,009	2,998
Oklahoma	950	906	253	373	1,204	1,279
South Carolina	1,504	1,580			1,505	1,580
Tennessee	3,114	3,055	*	1	3,114	3,056
Texas	6,351	5,845	1,077	1,505	7,429	7,362
Virginia	2,241	2,147			2,244	2,212
West Virginia	541	518	17	18	565	537
Sub-total	40,072	38,852	1,382	2,074	42,056	41,735
Western						
Alaska	20	21	3	6	23	27
Arizona	322	274	411	422	733	696
California	5,324	5,147	10,300	9,817	15,634	14,981
Colorado	127	144	1,129	1,087	1,256	1,231
Idaho	34	31	248	234	282	265
Montana	32	46	217	215	249	261
Nevada	31	47	53	37	85	84
New Mexico	56	57	162	171	218	228
Oregon	450	503	1,054	961	1,504	1,470
Utah	74	99	630	646	754	745
Washington	434	594	1,646	1,464	2,080	2,026
Wyoming	30	21	98	95	128	116
Sub-total	6,934	6,924	16,001	15,155	22,946	22,130
Grand total	107,579	97,745	38,111	45,502	147,448	145,083

^{1/} Includes deliveries by importers of direct-consumption sugar and mainland cane sugar mills.^{2/} Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

* Less than 1,000 hundredweights.

Table 14 Sugar prices

Year and month	Raw cane sugar spot price		Quota	Refined beet sugar-quoted (Wholesale gross)		
	Domestic 1/	World 2/	premium			4/
	sugar at NY	sugar	and	Eastern	Chicago-	Pacific
	duty paid		discount 3/	West	Coast	
Cents per pound						
1969-73 monthly average	8.74	5.74	+1.86	11.41	11.42	11.27
1972 " "	9.09	7.43	+0.55	11.81	11.82	11.65
1973 " "	10.23	9.61	-0.70	12.36	12.38	12.38
1973						
October	11.15	9.56	+0.12	13.95	13.95	13.60
November	11.10	10.14	-0.54	13.60	13.69	13.60
December	11.34	11.83	-2.01	13.64	13.64	13.64
1974						
January	12.63	15.32	-4.24	14.51	14.64	14.79
February	17.09	21.28	-5.74	17.85	17.80	19.02
March	18.11	21.27	-4.75	20.30	20.18	22.23
April	19.25	21.77	-4.15	22.96	21.99	23.35
May	23.05	23.65	-2.35	25.65	26.65	26.78
June	26.30	23.67	+0.90	30.76	30.40	29.88
July	28.35	25.40	+1.29	32.20	32.15	30.10
August	32.60	31.45	-0.48	35.02	33.93	33.15
September	33.71	34.35	-2.24	36.42	36.19	35.00
Last 12-month average	20.39	20.81	-2.02	23.07	22.93	22.93
Year and month	Refined cane sugar-quoted wholesale			(gross)		
				Chicago	Pacific	4/
	Northeast	Southeast	Gulf	West	Coast	U.S.
Cents per pound						
1969-73 monthly average	12.61	12.17	11.68	11.44	11.27	13.60
1972 " "	13.09	12.74	12.14	11.82	11.65	13.91
1973 " "	14.07	13.78	13.14	12.48	12.38	15.10
1973						
October	14.95	14.85	14.10	13.95	13.60	15.98
November	15.13	15.03	14.28	13.84	13.60	16.50
December	15.33	15.30	14.55	13.80	13.64	16.78
1974						
January	15.65	15.55	14.80	14.87	14.81	16.96
February	18.49	18.49	18.09	18.09	19.06	17.76
March	20.90	20.90	20.50	22.12	22.51	20.80
April	23.78	23.78	23.38	23.73	23.80	22.96
May	27.61	27.27	27.12	27.07	27.56	24.84
June	31.04	31.16	31.16	31.16	30.01	28.32
July	32.50	32.40	32.40	32.25	30.65	32.14
August	36.83	36.83	36.83	36.30	33.15	34.88
September	40.74	40.74	40.74	40.74	35.00	37.16
Last 12-month average	24.41	24.36	24.00	23.99	23.12	20.66

1/ Spot prices are for bulk sugar under Contract No. 10, duty paid or duty free, full duty rate .625 cent per pound.

2/ Spot prices are for bulk sugar under Contract No. 11, which beginning on Jan. 1, 1971 replaced Contract No. 8. The terms of these contracts are f.o.b. and stowed at Greater Caribbean ports including Brazil.

3/ The No. 10 "Domestic bulk" contract has been adjusted by deducting duty (.625¢) computed freight from the Greater Caribbean ports (including Brazil), insurance and unloading charges before calculating the differential from the "World Contract" spot prices.

4/ These are basis prices in 100-pound paper bags, NOT delivered prices. To obtain delivered prices, add "Freight Prepays" and deduct discounts and allowances. For illustration see Sugar Report No. 230, July 1971, pages 6 to 23

Table 15.-Refined sugar production and month-end stocks

Period	Production				Month-end stocks ^{1/}	
	Cane	Beet Sugar Processors			Cane	Beet
	sugar				sugar	sugar
	refiners	Old crop ^{2/}	New crop	Total	refiners	processors
1,000 short tons, raw value						
1969-1973 average	641			285	284	1,136
1972 monthly average	648			294	305	1,130
1973 monthly average	651			280	282	1,032
<u>1973</u>						
October	670	545	545	296	551	
November	621	624	624	290	929	
December	627	541	541	275	1,214	
<u>1974</u>						
January	675	371	371	249	1,334	
February	649	219	219	270	1,330	
March	742	152	152	318	1,263	
April	666	125	125	320	1,168	
May	734	210	210	285	1,123	
June	766	139	139	303	1,034	
July	714	64	1	271	792	
August	782 ^{3/}	33 ^{3/}	37 ^{3/}	70 ^{3/}	266 ^{3/}	521 ^{3/}
September ^{4/}	658	--	129	129	247	349
Last 12-month average	692	--	--	266	282	967

^{1/} Includes over-quota and quota exempt.^{2/} Beet sugar made from sugarbeets of the prior crop year in the month and year shown.^{3/} Revised.^{4/} Preliminary.

Table 16.-Wholesale price quotations for sugar, dextrose and corn sirup

Period	Refined	Dextrose		Corn sirup		Dextrose	Corn sirup	
	sugar	N.Y. ^{2/}	Dry	New York ^{3/}	Dry	relative to	relative to	
	wholesale					refined sugar	refined sugar	
	North-east ^{1/}	Quoted	basis ^{4/}	Quoted	basis ^{4/}	Quoted	basis	Quoted
Cents per pound								
Average 1969-73	12.61	9.48	10.31	6.38	7.94	75	82	51
1972 average	13.09	9.26	10.07	4.64	5.78	71	77	35
1973 average	14.07	9.93	10.79	6.85	8.53	71	77	48
<u>1973</u>								
October	14.95	10.60	11.52	8.78	10.93	71	77	59
November	15.13	10.60	11.52	8.95	11.15	70	76	59
December	15.33	10.60	11.52	8.95	11.15	69	75	58
<u>1974</u>								
January	15.65	10.60	11.52	8.71	10.85	68	74	56
February	18.49	10.60	11.52	8.71	10.85	57	63	47
March	20.90	10.60	11.52	8.71	10.85	51	55	42
April	23.78	10.60	11.52	8.71	10.85	45	48	37
May	27.61	10.60	11.52	8.71	10.85	38	42	32
June	31.04	10.60	11.52	8.71	10.85	34	37	28
July	32.50	15.25	16.58	10.80	13.45	47	51	33
August	36.83	n.a.	n.a.	15.47	19.27	n.a.	n.a.	42
September	40.74	n.a.	n.a.	12.05	15.01	n.a.	n.a.	30
Last 12-month average	24.41		9.77	12.17			40	50

^{1/} Gross basis price in 100-pound bags subject to a 2 percent cash discount.^{2/} Hydrate, commercial 600-bag carload f.o.b. New York.^{3/} For regular conversion sirup (38-49 D.E.) in tanks, N.Y. quoted 43° Baume unmixed.^{4/} Assumes price is for 92 percent solids for dextrose and 80.3 percent solids for corn sirup. Thus dry basis price is quoted price divided by 0.92 for dextrose and 0.803 for corn sirup.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Stabilization and Conservation Service
Washington D.C. 20250

OFFICIAL BUSINESS

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE
AGR 101

